

## Water Infrastructure Finance Authority of Arizona

## **NEWS RELEASE**

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## WIFA Chairman Steve Owens Announces Grant to Help Ponderosa Park Domestic Water Improvement District in Address Effects of Drought

PHOENIX –Water Infrastructure Finance Authority (WIFA) of Arizona Chairman Steve Owens announced today the WIFA Board's approval of a \$12,000 technical assistance grant to assist the Ponderosa Park Domestic Water Improvement District (DWID) to conduct a feasibility study to determine how to reduce the effects of the current drought on its water system.

"We are pleased to assist the Ponderosa Park district in addressing the effects of Arizona's drought on their water supply," said Owens, who is also the Director of the Arizona Department of Environmental Quality. "This has been a prolonged drought and it is taking its toll on communities throughout the state."

The District will use the grant money to conduct a feasibility to determine a solution to the lack of water production caused by the current drought. The wells normally produce 10 to 15 gallons of water per minute (gpm) but were down to producing three gpm in the months of July and August.

"The infrastructure built with the assistance of a WIFA loan will ensure that the community's water supply is sustained," said WIFA executive director Jay Spector.

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## ABOUT THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. WIFA's funds are capitalized by contributions from the US Congress and the state of Arizona. As a leader in water infrastructure finance, WIFA has become a premier financial institution both in Arizona and nationally. Visit WIFA's Web site at www.azwifa.gov.